

AGM REPORT 2023



**IGNITE
WONDER
GROW**



**OUR LADY OF
GRACE SCHOOL**

OLOG VALUES & OLOG WAY

Founded in the Dominican and Catholic tradition we value:

Respect... Be Respectful

Learning and Study... Be an Excellent Learner

Service... Be Supportive

Truth... Be Truthful

Community... Be Inclusive





AGENDA

- 1 Welcome**
- 2 Acknowledgement of Country & School prayer led by Debbie Scuteri**
- 3 WHS**
- 4 Apologies**
- 5 Minutes of Previous Meeting- AGM 2022**
- 6 Business Arising**
- 7 Annual Reports**
Principal- Josette Charles
APRIM- Debbie Scuteri
Chairperson of School Board- Donna Stevens
Finance- Kerri Rowell
Parents & Friends- Shane Heinrich
- 8 School Board Nominations**

PRINCIPAL'S REPORT

Reported by Josette Charles

I express my gratitude to everyone on an extraordinary year. I thank the OLOG School Board, the Parents and Friends Committee, staff, students and all families for a successful and exceptional year of learning, partnership, and community celebration. Despite the challenges impacted by COVID, we achieved much as a community. The staff were brilliant in adapting to changes and ensuring the learning continued to be excellent, rich, and full. I thank the staff for their responsiveness, professionalism, constant care, and commitment. I am so proud of the staff at OLOG who always go beyond to ensure that every child is successful, nurtured and cared for and achieves excellence in their learning.

2022 saw many learning experiences for our 197 Reception to Year 6 students and some remarkable events for our wider school community. After starting school with only Reception and Year 1 learners onsite and others learning remotely, things rapidly returned to a more normal experience of school after

several years now of COVID restrictions in place preventing families and visitors from being onsite and students engaging in learning activities outside of the school. I am sure families would agree, these times made us all realise more clearly how important it is for our community to be connected.

As the year progressed our school began to regain a sense of what it means to be a community working and thriving together. This report will address components of the 2022 Annual Improvement Plan which is organised as follows:

- Catholic Identity
- Teaching and Learning
- Community Engagement
- Resourcing





Catholic Identity

The Catholic Identity of OLOG is articulated in our vision statement. Our Dominican chrism guides us as we give witness to our vision of building a welcoming, inclusive, and supportive learning community that is underpinned by the Dominican tradition and Pillars.

Ensuring that the identity and mission of Catholic Education is centred in the person and message of Jesus, experienced within a culture of dialogue, and includes quality Religious Education, meaningful and authentic prayer, liturgy, and formative experiences.

The school's Assistant Principal Identity and Mission, Debbie Scuteri works collaboratively with everyone to strengthen our Catholic Identity. Staff continued to work with the new Crossways Religious Education Program ensuring that Religious Education was prioritised as a learning area. Our Year 4 students engaged in the Religious Literacy Assessment Tool (RELAT), as required by the Archdiocese, where they demonstrated and communicated their strong knowledge and understanding of the Catholic Tradition and key concepts that are addressed in the Religious Education Program.

Some of the 2022 highlights included:

- Navy polo shirt with school emblem
- Sacramental Program: Reconciliation, Confirmation and Eucharist
- Shrove Tuesday and Ash Wednesday Liturgy, Caritas Projects, Catholic Mission, Raising funds for Hutt Street (Pyjama Day), St Vincent De Paul (Winter and Christmas)
- OLOG Way: Be and Excellent Learner, Be Truthful, Be Respectful, Be Supportive, Be Inclusive
- ReLat- Year 4
- Crossways- RE Curriculum Program
- MITIOG (Made In The Image Of God) Parent Session
- Class Masses
- St Dominic's Feast Day celebrations
- Walk a Mile in Boots
- National Sorry Day, Reconciliation Week
- Catholic Education Week- Raising Hearts and Minds
- Remembrance Day
- Flagpole fundraiser and launch of our new flagpole
- Enterprise Days
- Boxes of Joy led by Year 4
- Visits to Charles Young Nursing Home
- Mini Vinnies



Our Lady of Grace School
Joette Charles



Lincoln's Lincoln's
This is Lincoln's

dianna
15 16 17 18 19 20

STEM Game Design
My game will be called:
GOLF 11112
Things I will need for my game are:
• cardboard/paper
• glue
The instructions for my game are:
1. Pick a player
2. ...

Teaching and Learning

Continuous improvement of our teaching and learning is a core area of focus. Teachers engaged regularly with our standardised assessment data to identify areas of need and areas of success.

To maximise learning growth and excellence in learning for all students so that students can reach their full potential.

Pursuing excellence in learning, teaching, and student outcomes from Reception-Year 6.

During this year, teachers used student data from Pat M and Pat R to drive quality learning and student progress. The Pat M and Pat R assessment gives us truly clear data regarding students' literacy and numeracy skills. Initial Lit and Spell It, are explicit approaches to teaching literacy skills and these have had a positive impact on the learning progress of our R-6 learners. Small group intervention via the MiniLit and MacqLit program and targeted small group intervention for both Literacy and Maths also had a positive impact on learning improvement.

The 2022 NAPLAN (National Assessment Program Literacy and Numeracy) results reflected continued improvement. Teachers have spent considerable time analysing this information and reviewing their teaching programs to ensure our students can show progress in their learning. The national NAPLAN assessments will take place in Term 1 in 2023 whereas previously they have taken place in Term 2. This will provide us with information about the learning progress of our cohorts earlier than in previous years but will also mean they are at an earlier point in their learning journey.

A significant focus throughout 2022 was also in Numeracy. Staff continued to focus on areas that students required explicit focus and improvement. Our student progress at the end of the year in Maths was a success. A considerable number of students in Mathematics progressed and moved towards the next band, whilst students who were not achieving achieved enormous success and to moved to another band.

Teachers have continued to engage with the CLARITY suite of learning, and this has had a positive impact on teaching and learning in the classroom. The Clarity learning tools provide us with ensuring excellence in learning, builds teacher knowledge, understanding and application of assessment. Students can now identify the intended learning of their lessons as

well as identify what they need to do, show and understanding to demonstrate their learning successfully. 'Bump It Up Walls' are beginning to be more commonplace in learning spaces and students now have opportunity to co-construct these with their teachers so that they have a clear understanding of what successful learning looks like in the various learning areas. This work will continue to be a strong focus in 2023.

Our Leader of Learning, Debbie Scuteri with the support of Cameron Hext, continued to work with staff using the Clarity Learning Tools to develop strong practice and excellence in student achievement.

Collectively the teaching staff with all staff are working to improve every child's learning habits, strong and excellent learning and activities, assessment that elicits knowledge and critical thinking, providing explicit feedback, adjusting teaching to enable more students to achieve excellence.



Community Engagement

To engage in authentic partnerships with families, parish, and wider community by creating a culture of welcome, inclusion and shared responsibility for student learning and wellbeing to fulfil our vision.

As COVID restrictions eased we were once again able to open our school to the community and our many unrestricted community events. Mother's and Father's Day were celebrated with a morning breakfast and coffee followed by a whole school liturgy. Parent education workshop on Resilience facilitated by Bill Hansberry was well received. OLOG Cheese and Wine gathering for parents a tremendous success. STEM evening where we witnessed our students sharing their STEM learning throughout the school. I am sure we had every parent at this event.

Our musicians also displayed their skills and many hours of tuition and practice by performing musical pieces on the guitar and piano. As true performers, all students played their best. We also farewelled Helen Haddow after twenty years of music tuition to many students at OLOG who retired mid-year.

In 2022 we undertook a review of our school uniform. We sought students, parents and staff feedback resulting in a contemporary design for our students' uniform. OLOG parents were surveyed in October 2021 to gauge feedback on the uniform, 36% of parents responded.

Overwhelmingly OLOG parents supported the concept of a smart play uniform with 89% of respondents either positive or incredibly positive and the majority agreed that the uniform was a smart contemporary reflection of OLOG. 77% indicated that quality and durability was their top priority and 85% agreed that the range of garments and accessories met their needs.

OLOG Uniform Policy was reviewed and formally ratified by the School Board. I thank the Uniform Committee: Donna S, Kimberly J, Jess F, Sunny C, Kerri R For their time, planning and commitment to bring about and launch our new OLOG uniform ensuring its availability for 2023.

The Parent and Friends Committee continued to demonstrate an unwavering commitment to continuing to build and provide service to the community, as well as fundraise to support school programs. Thank you to the small but mighty group of parents and friends lead by Shane H, B Willoughby, Sarah C, Kate P, Toby R who provided services such as the Mothers' and Fathers' Day

stalls, food for school events and coffee mornings, People's Choice Lottery, hot cross buns, Bunnings sausage sizzle, Carols on the Green food stalls, best cheese toasties, noodle lunches, sausage sizzle, Sports Day raffle and cake stall and the outstanding success of the Quiz Night.

The School Board met monthly in 2022 to provide advice regarding the development of the school, policies and procedures, and the education and spiritual wellbeing of our students. Deep thanks to the following School Board members: Fr John Herd (President), Donna S (Chairperson), Ali Dymmott (Deputy Chairperson), Sarah Cooper (Chairperson of the Finance Committee), Kelly Newbold (Finance Committee), Shane Heinrich (P and F Representative), Dan Coward (School Board Secretary), Stephen Fossey, Emily Dwyer, Raewyn McIntosh (Staff Rep), Pat Murphy (Parish Rep), Debbie Scuteri (APRIM), Kerri Rowell (Finance Manager), Josette Charles (Principal) who were unwavering in their commitment to our school community. I provide particular thanks to two Board members who will be finishing their time on the School Board– Ali Dymmott and Emily Dwyer.

Developing a new Master Plan for OLOG commenced in 2022. Consultation with everyone including the OLOG Parish, provided a platform and some key guiding principles to work a vision for OLOG. Swanberry and Penglase Architects were appointed and the journey in developing the new vision for OLOG commenced. Concepts and planning have progressed. OLOG purchased additional land in Joan Street to support the growth of the OLOG footprint. We envisaged finalising the OLOG Master Plan in early 2023. Building Respectful Relationships Policy and Procedures and Uniform Policy were ratified by the School Board.

Our extremely popular playgroup continued in 2022, gathering each Tuesday morning in the hall. This is a vital part of our community engagement action, providing a fun way for new and existing families in our school and those in our wider community to meet for friendship and support. Many thanks to Sarah T, Lisa K and Britnee W all of whom facilitated or supported playgroup across the year. We farewelled Sarah T after three years leading Playgroup at OLOG and strong connections with many families.

Resourcing

To administer school's resources in a targeted and equitable manner to maximise the learning opportunities for all the students.

Following planning for the Nature Space we had to pause this project and really ensure that the Master Plan was completed.

Ongoing maintenance and improvements to our school buildings and grounds has continued including the improvement of our green space and new laptops for Years 2-6 students. Callan F, our IT Technical support, had to work tirelessly to ensure all laptops were ready for home learning at the beginning of the school year. A huge undertaking in a noticeably brief time. Vivi supporting broadcasting and learning was effectively used for all our learning spaces.

School Tours were successfully supported. We offered a Saturday School Tour which saw over 40 parents learn more about OLOG. Many of these families are now successfully enrolled at OLOG. Our Small School Big Values and Big Heart was witnessed throughout the Community where many families wanting to be part of OLOG for their children.

At OLOG, we can pride ourselves on providing the best possible learning environment and opportunities whilst maintaining our small, connected community environment. This is very appealing to families looking for a community where each child is known by name and nature, belongs and educated in the Dominican tradition and OLOG Way where our young people value truth, achieve personal excellence, act with compassion, and make a difference in our changing world.



APRIM'S REPORT

(ASSISTANT PRINCIPAL RELIGIOUS IDENTITY & MISSION/LEADER OF LEARNING)

Reported by Debbie Scuteri

Our commitment to Catholic Identity and Mission at Our Lady of Grace School is to ensure that the identity and mission of Catholic Education is centred in the person and message of Jesus, experienced within a culture of dialogue and includes quality Religious Education, meaningful and authentic prayer, liturgy and formative experiences.

At Our Lady of Grace School, we are inspired by the Four Pillars of Dominican Life: Prayer, Study, Community and Service. They are our Charism, and they work together to promote an authentic and flourishing life for each person, for his or her community, and ultimately for the wider human community. They address the key relationships in life: relationship with God, with self, and with neighbour.

In 2022 we aligned our OLOG Way Values to the Dominican Pillars. We clearly articulated the OLOG Way as; Be Respectful, Be Supportive, Be an Excellent Learner, Be Truthful and Be Inclusive. The OLOG Way Values are explicitly taught to the children and form our code of conduct at OLOG. These values underpin our Building Respectful Relationships Policy and Procedures which are an integral part of being in respectful relationship with God, with self and others.

Through our Religious Education Curriculum, Prayer, masses and liturgies and Dominican Way, we intentionally desire that our children will grow in their relationship with God, with self and with others, and that they reach their full potential to be thriving people, capable learners, leaders for the world God desires.

In our Beginning of Year Mass, we launched our School Theme; "In God's love we all Matter", symbolising that every child is important at OLOG. As a school it was lovely to gather together again and celebrate the following special days with Mass or Liturgy; Holy Week and the Resurrection, ANZAC Day, Mother's Day, Father's Day, Feast of the Sacred Heart, St Dominic's Day, the Feast of the Assumption, All Saints Day/All Souls Day, Remembrance Day as well as class masses throughout the year.

The Year 4 students engaged in the Religious Literacy Assessment Tool (ReLAT), as required by the Archdiocese, where they demonstrated and communicated sound knowledge and understanding of the Catholic Tradition and key concepts that are addressed in the Religious Education Program.

As a staff we continued to deepen our understanding of the new Crossways Religious Curriculum. Each term we have staff meetings dedicated to Catholic Identity. Our focus this year has been on rigorous assessment, including clear learning Intentions, success criteria and timely effective feedback.

Students begin their school day with prayer. The students share traditional formal and informal prayers, participate in Christian meditation practises, and are actively involved in school/class masses and liturgies.

Staff gather for prayer each Wednesday morning as well as beginning each Staff Meeting to intentionally centre ourselves in prayer.



The Pillar of Service is lived out through our Social Justice initiatives. Term 1 began with our annual focus on Project Compassion. This year's theme was 'For all Future Generations'. OLOG raised over \$1000.00 for Project Compassion this year.

In Term 2, our Pyjamas Day raised enough money for 600 meals for Homeless people attending Hutt St Centre. In Term 3, the Our Lady of Grace School Community donated stationery items, which the Year 6 Student Voice Leaders collated. 84 filled pencil cases, which were donated to Backpacks 4 SA Kids. In Term 4 the OLOG Community donated items to St Vincent De Paul. The Student Voice Leaders certainly lived out our Dominican Pillar of Service with a generous spirit. In Term 4 Our Lady of Grace staff participated in a beautiful Staff Formation Day at Cabra Dominican College in the Sophia Centre.

Our annual Staff Formation Day is a special time where we take time out of our busy school life and reflect on our spirituality and who we are as a Catholic Dominican School.

Sister Ann Burr was our guest speaker. The title of her story was "Life's ever Changing Sacred Spiral". Her story was a personal story of her life growing up, becoming a Dominican Sister, and her present life story. We unpacked the Dominican Pillars, analysed scripture and discerned how the scripture aligned with one of the OLOG Way Values, completed an art activity and concluded the day with an informative school tour led by Helen Rieke (Principal) and Karl Barber (Business Manager).

The feedback from staff was that it was a wonderful and spiritually nourishing day.

At Our Lady of Grace School, we value our connection with the Parish, particularly with our Parish Priest Father John Herd and Pastoral Council. For the new Sacramental Program 2022/2023 there are 4 children who are participating in the program.



CHAIRPERSON'S REPORT

Reported by Donna Stevens

Welcome to my OLOG year in review. Many people have commented that this year has gone so fast, and I think we thought this year would settle and the COVID-19 pandemic would disappear, but it has probably been more challenging as we have had to learn to live with COVID -19. We started the year with another lockdown and home learning was quickly activated by our proactive teachers. Fortunately, we were able to roll out our new laptops to year 2-6 classes which was very timely.

We welcomed our new and existing Board members Fr John Herd (President), Josette Charles (Principal), Debbie Scuteri (APRIM), Kerri Rowell (Finance -Coopted member Finance), Kelly Newbold, Sarah Cooper (Finance committee), Emily Dwyer, Drew Coward, Stephen Fossey, Shane Heinrich, Raewyn McIntosh (Staff representative), Pat Murphy (Parish Rep.) and I took on the challenge as Chair, supported by deputy Ali Dymmott. I believe the Board has started to mature and take on a stronger leadership and governing role at OLOG. We have formalized and updated many policies including homework and respectful relationships and a new strategic plan consulting with students, parish, staff, parents and carers and the Board to help develop a clear vision and plan for the future. A new masterplan commenced for the future growth and development of the school and rise of enrolments. Swanbury and Penglase were the successful architects to work with CESA and OLOG and the Board to consult on "what good looks like" into the future. We are working collaboratively with all stakeholders to develop a living plan to take us to the future which is still in progress. OLOG consulted on a new uniform which was introduced at the beginning of 2023. In 2022 a new beanie and rain jacket were introduced to the uniform range.

As COVID-19 settled, in term 2 and beyond, we welcomed parents and carers back to OLOG and the return of excursions and camps including the year 6 Canberra trip. Congratulations to students who represented OLOG in sports at a state level and to the newly developed debating team in Year 6. We said farewell to Helen Haddow our music specialist educator after 22 years of inspiring and teaching OLOG students. A proud moment was the fundraising by Year 6 students of an Aboriginal

Flag and the special smoking ceremony by Jack witnessed by the students, parents, parish and community and Louise Miller-Frost and other local MP representatives.

I attended the CESA Board Chair Forum, and I was blown away how catholic schools have risen over 50,000 students during COVID -19 pandemic despite lower fees and keeping with our catholic identity. We have had an enhanced marketing and online presence with our 'small school big values' campaign and I am pleased to say our enrolments are at 207 to date for 2023. We had no increase in fees this year which was welcoming to our families and are still in a good financial position. I thank Shane Heinrich and the P and F Committee for their creativity in creating great fundraisers and a lot of fun this year bringing back the Quiz night which was very social and successful! Lastly, I would like to thank Josette and our wonderful teachers for their commitment to our children and facilitating their learning journey and catholic identity to shape their future life. We say goodbye and thank you to parents Andrew and Sarah Taylor and Sarah and Kieran Hall and Brian and Sharon Killian who have contributed many hours over many years to OLOG and this is acknowledged by the OLOG community. Thank you all for being part of our OLOG community paving the future for our children and we look forward to a great 2023.





FINANCE REPORT

Reported by Kerri Rowell

Each year the School Board endeavours to ensure that Our Lady of Grace School (OLOG) continues to maintain a sound financial position and that its budget is planned and expended to support and facilitate learning resources, delivery, and infrastructure of the highest quality for its students, staff and parents. The School Board are also responsible for the setting of school fees, approval of the annual budget and acceptance of the annual audited financial statements. The board are guided and informed of these and other financial matters via the OLOG Finance Committee. The Finance Committee for 2022 consisted of parent representatives Sarah Cooper (Chair) & Kelly Newbold, Josette Charles Principal & Kerri Rowell Finance Manager.

2022 Small School, Big Values, Big Vision.

OLOG maintained a conservative budget approach in 2022 once again overshadowed by the risks of COVID. Our challenge as a small school with a focus on excellence is to prioritise our limited resources with a target on strategic goals.

The 2022 budget prioritised quality teaching and learning by supporting resourcing, professional development, student support and a leader of learning. Enrolment growth and retention were another priority as was the examination of existing infrastructure to support and deliver a high quality, inclusive, learning environment which accommodates growth into the future. We celebrated OLOG values and re-branded OLOG via a targeted digital marketing campaign and implemented a system based & data driven approach to our enrolment process. Despite the challenges of COVID we continue to resource our much loved Playgroup and worked alongside our P&F to support events which helped connect OLOG families, staff and parish.

Following feedback from OLOG parents at the end of 2021 we partnered with Perm-a-Pleat to design and supply a new affordable smart play uniform and accessory range. We acknowledge the contribution of our parent representatives to the uniform committee; Donna Stevens, Kimberly Jones, Sunny Couch and Jess Floreani. The committee oversaw the successful introduction of the new uniform range by the end of 2022, which included new uniform branding and policy.

In 2022 OLOG planned and budgeted for the construction of a new nature play area to replace its asphalt play space as outlined in its existing 2017 Master Plan. It was very quickly determined that the completion of this and the other remaining elements of the 2017 Master Plan would not adequately meet the future needs and vision for OLOG. The nature play project was halted and work commenced in partnership with OLOG, Parish, CESA and architects Swanbury Penglas to reimagine a comprehensive future infrastructure plan. The Master Plan seeks to boldly address OLOG's need for more and better use of space, infrastructure planning to deliver high quality, extensive curriculum offerings that are inclusive, safe and supportive of future growth. We acknowledge the collaboration of the OLOG Board and Parish in this work and anticipate the completion of the Master Plan in early 2023.

The exploration of OLOG's infrastructure challenges culminated in OLOG seizing the opportunity to purchase a block of land at the rear of its administration building. No. 3 Joan Avenue was contracted at the end of 2022 and settled in early 2023, fully funded from cash reserves. The acquisition provided additional scope and opportunity for the Master Plan and work continued on this into 2023.

OLOG continued to maintain a strong financial result in 2022. At the time of this report the 2022 audited financials were not available, all reference to 2022 figures are of unaudited results.

Resourcing

Enrolments as at August 2022 census were 195, we had budgeted for 195.

YEAR	T3 INTAKE	REC (EXC T3)	YR 1	YR2	YR3	YR4	YR5	YR6	TOTAL
2019	7	30	20	31	27	34	28	31	208
2020	9	24	31	17	30	25	30	27	193
2021	16	23	22	32	18	29	24	30	194
2022	9	34	25	21	31	20	31	24	195

Cashflow 2022

OLOG recorded a surplus cashflow of \$110,449 against a budgeted expected deficit of (\$133,816) – a positive variance of \$244k.

Factors contributing to this positive variance:

- \$200k net operating surplus positive variance.
- \$44k net capital surplus positive variance.
- Positive variance in Govt grants of \$216k, NCCD funding and base funding increase against budget.
- CEO & other income increases against budget of \$37k- mostly related to LSL remission which offset tuition wage expenditure negative variances.
- Operating expenditure greater than budgeted driven predominantly by tuition wages, as additional ESO supports were added to meet student needs, some of these costs offset by additional grant funding.
- Budgeted capital expenditure of \$250k and loan of \$200k for Nature Play did not occur in 2022, instead we commenced consulting work around our Master Plan approximately \$15k expensed in 2022.
 - We paid for 153 laptops \$171k
 - New printer \$8k
 - Minor classroom furniture and special needs equipment
 - Deposit \$20k on land acquisition 3 Joan Ave Glengowrie.
 - AV equipment for Level 1 classrooms budgeted in 2022 did not occur and were rolled into the 2023 budget. Works commenced during the end of 2022 to support the fit out of the Hall as an additional class room. Costs for refurbishing the hall will fall into 2023 budget.

CASHFLOW HIGHLIGHTS- (UNAUDITED RESULTS)

	2022 ACTUAL	2022 BUDGET
CASH IN FLOW	3,463,819	3,135,738
CASH OUT FLOW	-2,924,390	-2,797,098
NET OPERATING CASHFLOW	539,429	338,640
NET CAPITAL CASHFLOW	-428,681	-472,455
TOTAL CASHFLOW	110,449	-133,815

Recurrent Income 2022

Recurrent income for 2022 was \$3,422m. We acknowledge Australian Govt funding of \$2,115m and State Govt funding of \$0.621m representing 80% of recurrent income. Tuition fees income was \$0.570m representing 17% of recurrent income. Some of the funding increase was directly related to an increase in NCCD to 33%.

Between 2019 and 2020 OLOG held its fees constant. In 2021 OLOG reduced its headline fees from \$3,876 to \$3,500, and supported free midyear reception intake. In 2022 OLOG continued to maintain fees at the 2021 level. This had no detrimental effect to total recurrent income and has encouraged enrolment enquiry.

Recurrent Expenditure 2022

Recurrent expenditure totalled \$3,172m. Teaching salaries and oncosts represented \$1.909m or 60% of recurrent expenditure.

REVENUE & EXPENDITURE	2022 (UNAUDITED)	2021
INCOME		
TOTAL RECURRENT INCOME	3,422,174	3,169,657
TOTAL CAPITAL INCOME	60,092	55,278
EXPENDITURE		
TOTAL TUITION EXPENSES	2,130,799	2,015,319
TOTAL ADMINISTRATION EXPENSES	1,041,539	947,576
TRADING ACTIVITIES		
TOTAL TRADING ACCOUNT INCOME	29,293	18,977
TOTAL TRADING ACCOUNT EXPENSES	24,794	27,390
NET PROFIT (LOSS) BEFORE TAX	314,427	253,628



Balance Sheet 2022

BALANCE SHEET HIGHLIGHTS (UNAUDITED RESULTS)

	2022	2021
CASH	1,871,221	1,760,472
DEBTORS	29,585	29,418
TOTAL ASSETS	6,421,560	6,562,240
LOANS	700,848	911,709
TOTAL LIABILITY	1,253,413	1,708,520

OLOG bank closed with \$1,871,221m up \$0.110m on prior year and \$0.244m up on budgeted closing cash position.

At the end of 2022 debtors were \$29,585, however when offset with debtors in credit balance the net debtor balance was \$5,157. The Finance Committee acknowledge the commitment of families who continue to support OLOG fee policy with consistent and timely fee payments. In 2022 OLOG offered sibling discount, external sibling discount and up front payment discount.

59% of families paid in full, 19% of families were in credit, 18% of families had balances <\$1,000 and 2% had balances between \$1,000-\$5,000.

Capital Works 2022

Capital spending included:

- \$171k Laptops
- \$17k Furniture & equipment
- \$3.4k Ridge capping roof
- \$8k Printer
- 20k Land acquisition deposit

Borrowing 2022

Stage 1 Loan	\$258,872
Stage 2 Loan	\$356,888
Laptop Loan	\$ 85,088
	\$700,848

Budget 2023

The Finance Committee have reviewed and recommended the 2023 cashflow budget to the board and the board ratified this on 13th February 2023. For the 2023 budget OLOG are projecting a cash flow deficit of (\$1,078,376) and enrolments of 219, including term 3 intake.

The deficit has been prompted by the settlement of No. 3 Joan Avenue funded entirely from cash reserves. (normalised for the land settlement \$155,129 surplus)

Capital works forecast in 2023:

- Land acquisition
- Additional student laptops
- Av equipment L1 classes
- Audio equipment to GF classes
- Additional class & office furniture
- Refurbishment to make 9th class room
- Master plan consultancy & preworks

	195	219
	ACTUAL 2022	BUDGET 2023
RECURRENT INCOME	3,416,776	3,710,774
NC CAPITAL INCOME	32,168	
LOAN DRAWDOWNS	0	
TUITION EXPENDITURE	-2,137,433	-2,509,769
ADMIN EXPENDITURE	-723,342	-764,291
NC CAPITAL EXPENDITURE	-249,987	-1,298,405
LOAN REPAYMENTS	-210,861	-205,774
TRADING ACCOUNTS	6,091	10,911
MISCELLANEOUS	-22,962	0
	110,449	-1,078,376

OLOG wishes to acknowledge the contribution of its parent representatives to the Finance Committee, Sarah and Kelly, and thank them for their council and collaboration during 2022.



PARENTS & FRIENDS REPORT

Reported by Shane Heinrich

2022 once again saw another successful year of community engagement and fundraising by the Parents and Friends committee. Every dollar we raise goes straight back into the school to provide the learners with the fantastic facilities and resources they are able to enjoy to enhance their learning.

Some highlights for the year were.....

- Sports day cake stall
- Special Lunches
- Bunnings BBQ
- Community lottery
- Wine drive
- Quiz Night
- Christmas on the Green raffles and Food
- School disco
- Icy Fridays
- Mother's day stall
- Father's day stall

After a few years missing off the events calendar we were able to once again host a Quiz Night. Held in the school hall it proved to be an incredibly fun night for everyone who attended. Lots of laughs were had and it was fantastic to be able to gather as a community again. After the success of the evening we will look to grow this

into something bigger and better in 2023. A huge thanks to those who assisted setting up and running the night. I would also like to send a huge thanks to all of the local businesses who supported us with donations of prizes for the evening.

"Carols on the Green" was again our final event for the year where we were able to come together as a community to enjoy watching the talented performances of our learners. It also gave the P&F the opportunity to provide dinner options for a hungry crowd. A huge thanks to the generosity of our community for donating a vast array of prizes to enable us to produce some incredible gift baskets that we were able to raffle on the night. Congratulations to those lucky families who won some of the fantastic prizes.

As 2022 drew to a close it also brought to an end the time of some wonderful families who have been great contributors and supporters of the Parents and Friends and OLOG. We said farewell and thanks to Andrew and Sarah Taylor and Kieran and Sarah Hall. OLOG is a better place for the contributions these families made during their time.

I would also like to acknowledge the incredibly hard working committee for all their efforts again this year. Kate Peel, Toby Raymond, Billy Willoughby and Sarah Cooper. Thanks also to Josette and the staff for their continued support of the P&F.

I would also like to thank the community, for their continued support of our fundraising efforts, without their support our efforts simply would not be anywhere near as successful.





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**OUR LADY OF
GRACE SCHOOL**

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