



AGM REPORT 2024



**OUR LADY OF
GRACE SCHOOL**

OLOG VALUES & OLOG WAY

Founded in the Dominican and Catholic tradition we value:

Respect... Be Respectful
Learning and Study... Be an Excellent Learner
Service... Be Supportive
Truth... Be Truthful
Community... Be Inclusive





AGENDA

- 1 **Welcome**
- 2 **Acknowledgement of Country & School prayer led by Debbie Scuteri**
- 3 **WHS**
- 4 **Apologies**
- 5 **Minutes of Previous Meeting- AGM 2023**
- 6 **Business Arising**
- 7 **Annual Reports**
Principal- Josette Charles
APRIM- Debbie Scuteri
Chairperson of School Board- Donna Stevens
Finance- Kerri Rowell
Parents & Friends- Shane Heinrich
- 8 **School Board Nominations**

PRINCIPAL'S REPORT

Reported by Josette Charles

I begin this report firstly by expressing my gratitude to the OLOG School Board, the Parents and Friends Committee, staff, students and to all families for an exceptional year of learning, partnership, and community celebration.

2023 has been another busy, productive, and enjoyable year. Taking this time to be still and reflect on the year is an affirming process and reminds me of all the things that we have achieved and experienced. The enrolment numbers at OLOG continues to grow steadily with our wonderful families being one of our best marketing assets. I ask families during their tour or enrolment interview what brings them to OLOG and overwhelmingly the response is word of mouth or a recommendation from one of the current or past families. OLOG continues to have a strong presence in the community providing excellent Catholic Education.

As a Catholic School in the Dominican Tradition, we continued to enact our OLOG Way and Vision to develop the whole child through contemporary learning, a strong sense of community and

stewardship of the earth, to become active global citizens. We maintained relationships that nurture and uphold the dignity of all and our Christian faith remained embedded in all aspects of our school ensuring a religious dimension in all that we do.

In 2023, the Leadership team structure consisted of Josette Charles (Principal), Debbie Scuteri (APRIM/ Leader of Learning), Sue Brinkworth (Learning Leader: Curriculum and Assessment), Kerri Rowell (Finance Manager).

This AGM report will address each component of the 2023 Annual Improvement Plan which is organised as follows:

- Catholic Identity
- Teaching and Learning
- Community Engagement
- Resourcing





Catholic Identity

The Catholic Identity of OLOG is articulated in our vision statement. Our motto, “Veritas” guides us as we give witness to our vision of building a welcoming and respectful school that is underpinned by the Dominican Tradition

Staff continued to work with the new Crossways Religious Education Program ensuring that Religious Education was prioritised as a learning area. Our Year 4 students engaged in the Religious Literacy Assessment Tool (RELAT), as required by the Archdiocese, where they demonstrated and communicated their strong knowledge and understanding of the Catholic Tradition and key concepts that are addressed in the Religious Education Program

In 2023 we:

- Had a continued focus on our Dominican tradition, with the launch of our 2023 school theme: Let the Words we Speak Be Full of Grace. This was unpacked in detail with all students, so they knew and understood what this looked like in the classroom, in the yard and at home
- Parents/Caregivers invited to join in and participate with class liturgies and Masses
- Staff continued to implement the new Crossways curriculum, with a scope and sequence being developed to ensure all components were covered adequately across year levels
- A significant aspect of our religious identity is connected to social justice initiatives, which we undertake throughout the year. Our parent community are particularly generous supporting the various initiatives. We were involved in Project Compassion, Vinnies Winter Appeal, Catholic Charities, St Vincent De Paul giving tree and Christmas hampers. All these projects are coordinated by our APRIM, Debbie Scuteri and Student Voice Leaders and Mini Vinnies
- The success of the sacramental program reflected the strong collaboration between our school and the Parish
- Staff participated in a Staff Formation Facilitated by Liallian Van Brussel

Teaching and Learning

To provide high quality teaching and learning through the design, implementation and delivery of contemporary and engaging curriculum and educational practices.

Continuous improvement of our teaching and learning is a core area of focus. Teachers engaged regularly with our standardized assessment data to identify areas of need and areas of success. During this year, teachers implemented the InitialLit assessment which gives us very clear data regarding students' basic early literacy skills. InitialLit, is an explicit approach to teaching early literacy skills, and has had a positive impact on the learning progress of our R-2 learners, however data indicated there is still room for improvement and we will engage in a review of this program in 2024.

Small group intervention via the MiniLit and MacqLit program had a positive impact on learning improvement. In addition to quality differentiated teaching, students with English as an additional language or dialect were also provided targeted intervention.

In 2023 we made extensive progress towards our overall strategic Teaching & Learning goal: "Excellence in teaching and learning, using data driven teaching practices that are cohesive and responsive to the learning needs of individual students" (Derived from 2021-24 OLOG Strategic Plan).

New changes in reporting and assessment occurred in Semester 1. We have embedded SEQTA across our site as a platform to generate and deliver our school reports. This process involved:

- Creating and digitising staff timetables with equitable ESO support in Literacy and Numeracy
- Building consistent and collaborative Marksbooks across year levels, guided by our Learning Leaders, which aided moderation of learning
- Uploading of CESA performance standards and rubrics to aid assessment process
- Refinement of Learner Dispositions as reportable items across the school
- Communication to parents to assist them with the understanding of assessment and reporting.

All these processes throughout 2023 have been purposeful and impactful, which has enhanced our collaborative teaching culture. Staff have identified an improvement in academic rigour due to data now being transferrable and comparable across a shared platform. This has enabled teaching teams to have fair and equitable discernment over the achievement standards at each year level. The process has also yielded an improvement in how we report on students with needs, who are now able to receive a report identified A.A.S (Alternate Achievement Standard) which provides more specific data about a child's learning progression.

It was widely noted that parents were appreciative of greater detail being provided in the reports with regards to achievement standards and content elaborations. Learning conversations held during the year helped to facilitate learning goals and student progress.

Literacy comprises the Big 6: oral language, phonological awareness, phonics, vocabulary, fluency and comprehension. Literacy blocks have been developed for all areas of the Big 6.

Throughout 2023 we focused on explicit teaching of phonics (R-2) and explicit teaching of spelling patterns and rules. Analysing data to support learners who need repetition of skills by planning effectively for their needs.

Numeracy

Over the course of 2023 our staff continued their growth in Numeracy teaching, assessment, and reporting. Further investment into the Numeracy team was made and this enabled greater scope for teacher and student support. Below is a list of key Numeracy milestones for 2023:

- Use and embedment of CESA Performance Standards in Mathematics, across all year levels via SEQTA;
- Engagement in Maths Professional Development in collaboration with System Coach
- Engagement in Australian Curriculum v.9 R-2 Mathematics Familiarization Workshops (Including Assessment Mapping and Pedagogies for the effective teaching of Mathematics R-2)



NCCD- National Consistent Collection of Data on Students with Disability

Students with Disabilities at OLOG are diverse learners who are supported to engage in all areas of the curriculum and progress their learning through the development of an individual Personalised Plan for Learning (PPL).

The PPL is a tool that documents adjustments required to promote learner engagement and achievement. Learners' participation in Intervention Programs and access to adult support with their learning is also documented in students PPL's, a working document that is updated, discussed, and reviewed with parents/carers at formal meetings during the year.

For the 2023 year our school enrolments increased by 13% to 220 students and we supported the inclusive education and wellbeing needs of many students in our population. At the time of annual census (August 2023) there were 71 students diagnosed with a disability and who identified as experiencing difficulties with their learning, representing 32% NCCD which is comparable to the prior year.



Community Engagement

Our School Leadership, inclusive of School Board and Parent Community prides itself in the work it does to build a strong and active community. The one key aspect that continues to be recognised in the local community is Service. In 2023 we have seen this evident in the following aspects of the service we provide and community celebrations:

- OHSC Program in partnership with Camp Australia
- Student and Community fundraising for Project Compassion (Caritas), Walk a Mile in my Boots (Hutt Street Centre), Vinnies Winter and Christmas Appeals (St Vincent de Paul), Backpack for Kids, Catholic Charities
- Sports Day
- Shrove Tuesday
- Mother's Day Breakfast
- Father's Day Breakfast
- Excursions
- Classroom support
- Simple Living Day
- Sports Carnival and Sporting activities
- Co-Curricular sport activities and events
- Pyjama Day
- SAPSASA Carnivals
- Debating Team
- Book Week Parade
- Student Disco
- Student Voice Leaders program
- Student Treat Days; sausage sizzles, noodle day, cheese toastie day, ICY Thursday's
- Carols on the Green
- Student Instrumental Concert.

The School Board in 2023 came together with School Board members from St Mary's Memorial for formation and to discuss matters at School Board level.

Resourcing

To administer school's resources in a targeted and equitable manner to maximise the learning opportunities for all the students.

Since 2022 OLOG in collaboration with School Board, School Community, Parish and CESA we have continued to develop OLOG's Master Plan. This has taken us longer than we have anticipated, however it has provided us with a clear strategic plan that supports the next stages for OLOG in building, development and resourcing.

Our work has seen us work closely with architects Swanberry and Penglase to develop a comprehensive Master Plan that enlivens OLOG's vision and supports the growth of enrolments.

Ongoing maintenance and improvements to our school buildings has continued including the installations of learning equipment in the upstairs hall to support our additional classroom for Year 6. At OLOG, we can pride ourselves on providing the best possible learning environment and opportunities whilst maintaining our small, connected community environment. This is very appealing to families looking for a community where each child is known by name and nature and educated in the Dominican tradition where Veritas is at the heart of all we do and all we are.

In 2023 we saw the commencement of the new uniform designs for the healthy active uniform. Families have been quick to embrace the new uniform and the purchasing of uniform requirements through the school. There is a two year transition period which means in 2025 all students will transition to the new approved uniform.

The community of OLOG is always one of welcome and inclusion. We had several significant events that gathered us together for celebrations and catching up. As always, the ever supportive and hard-working Parents and Friends Committee co-ordinated many of these events. Other events that were led by this committee include the School Disco, Mother's and Father's Day stalls, the raffle at the End of Year Community event which supported the work of St Vincent de Paul at Christmas time. They were also great supporters of OLOG Open Morning, Pop-Up Playgroup and our Catholic Schools Open Week.

2023 has certainly been a busy time for all but also one filled with positive experiences, growth mindsets and a vision of new possibilities for the future for all in our community. We will continue

to endeavour to be the best that we can be and to challenge ourselves to be courageous and take risks in this pursuit. I thank all members of the OLOG community for what they bring to our school. I especially thank the staff who work tirelessly to ensure that our students' learning and wellbeing is at the core of their focus and work. I thank the members of the School Board and the Parent and Friends Committee for their ongoing support, conversations, and enthusiasm for our community. I also thank Fr John Herd and our Parish Rep, Pat Murphy for their support with our celebrations and support with the School Board members. Our students are surrounded by the love, deep care and concern of so many and this is why OLOG is a blessed place to be.



APRIM'S REPORT

(ASSISTANT PRINCIPAL RELIGIOUS IDENTITY & MISSION/LEADER OF LEARNING)

Reported by Debbie Scuteri

The Dominican Mission and Identity is at the centre of Our Lady of Grace School. As a Catholic Community, we are inspired by the life of Jesus and endeavour to live out His values in our attitudes, policies and practice.

Dominican motto, veritas (Truth) unites us with Dominican education across the world and guides our children to find and nurture their own truth while supporting others to do the same. Students at OLOG develop positive relationships with each other where they value honesty (truth), respect, learning and inclusivity.

We proudly follow the Gospel values in the Dominican Tradition, where we aspire to be a vibrant place, welcoming of all people, nurturing the dignity of one another as unique individuals, fostering a love of learning and pursuit of excellence.

The Dominican Pillars of Prayer, Study, Community, and Service has been contextualised for the OLOG Community through the values of the OLOG Way; Be Respectful, Be and Excellent Learner, Be Truthful, Be Inclusive and Be Supportive. These values are explicitly taught and embedded in our daily life at OLOG.

At OLOG, our students are provided with rich, meaningful learning opportunities that promote their faith development and bring them into a deeper, loving relationship with God.

The Our Lady of Grace School theme for 2023 was "Let the words you speak always be full of Grace". This was a very fitting theme for our school, as our school name bestows that like our Mother Mary that we would also be people of grace in our words that we speak and in our actions.

In 2023 we gathered together and celebrated many masses and liturgies throughout the year such as Beginning of Year Mass, Ash Wednesday Mass; Holy Week and the Resurrection Liturgies, ANZAC Day Liturgy, Mother's Day and Father's Day Liturgies, Feast of the Sacred Heart Mass, St Dominic's Day Mass, the Feast of the Assumption Mass, All Saints Day/All Souls Day Mass, Remembrance Day Liturgy as well as class masses

throughout the year. Parents and parishioners were invited to celebrate with us.

Students begin their school day with prayer. The students share traditional formal and informal prayers. Staff also gather for prayer each Wednesday morning as well as beginning each Staff Meeting with prayer to intentionally centre ourselves in prayer.

As APRIM I have continued to work collaboratively to strengthen our Catholic Identity and worked with staff to provide a contemporary Religious Education Program deepening our knowledge and understanding of the Crossways Curriculum and Religious Education Performance Standards which informs rigorous assessment in Religious Education.





The Pillar of Service was lived out through our Social Justice initiatives. Term 1 began with our annual focus on Project Compassion. The theme was 'For All Future Generations'. We raised over \$1,500. Included in this was money raised through our Simple Living Day where children are invited to purchase a bowl of plain rice and a plain bread roll to empathise with others who do not have adequate food to eat.

In Term 2, our annual Pyjamas Day money raised went to Moore Street Centre for the homeless. In Term 3, the Our Lady of Grace School Community donated stationery items, which the Year 6 Student Voice Leaders collated. 51 filled pencil cases were donated to BackPacks 4 SA Kids. In Term 4 the OLOG community donated toys for Saint Vincent DePaul, who give these gifts to families in need. The OLOG Community and the Student Voice Leaders certainly lived out our Dominican Pillar of Service through these Social Justice Initiatives with a generous spirit.

In Term 3 Our Lady of Grace staff participated in a beautiful Staff Formation Day at Our Lady of Grace School facilitated by Lillian Van Brussel. The theme of the Staff Formation Day 'We all live inside a story'. The day was a combination of Prayer, Scripture, Music and Reflection time. It was also an opportunity to share our personal stories with others and how our story fits inside 'The Story',

which is the universal story of God and Jesus.

Year 4 students participated in a Religious Literacy Assessment called ReLAT. It is an assessment that measures the student's understanding of the core Learnings within the Religious Curriculum, Crossways, implemented within the school and across all South Australian Catholic Schools. This basic knowledge test complements the continuous, fuller, and deeper assessment of learning that occurs in the RE classroom.

The data from ReLAT is collated and used by OLOG to inform professional learning needs and the continuous improvement of teaching in Religious Education.

Children at OLOG were invited to participate in the Sacramental Program to receive the Sacraments of Reconciliation, Confirmation and Holy Communion to continue their faith journey and to become fully initiated members of the Catholic Church.

OLOG works collaboratively with the Glenelg Parish to support families who choose to participate in the Sacramental Program.

In the 2022/2023 Sacramental Program there were 8 children from OLOG who prepared for their sacraments and were fully initiated into the Catholic faith.

CHAIRPERSON'S REPORT

Reported by Donna Stevens

Welcome to all of our school community for 2024 as I reflect on 2023 at Our Lady of Grace School and look forward to a great year commemorating 70 years in existence

I was delighted to take on the Board Chairperson role for another year in 2024 as I am deeply invested in OLOG to educate support and develop our children for the future. We had our first Board meeting in February 2024 and we welcomed existing Board members and acknowledged and thanked those that have recently resigned from the Board: Stephen Fossey, Jane Morris and Drew Coward and thanked Raewyn McIntosh as staff representative.

The 2023 OLOG Board members included: Fr John Herd (Ex Officio – Parish Priest), Josette Charles (Ex Officio Principal), Debbie Scuteri (Co Opted Member APRIM/ Leader of Learner), myself as Chair for a second year, Stephen Fossey (Deputy Chair), Kelly Newbold, Sarah Cooper (Finance Chair), Drew Coward (Secretary), Melanie Scott, Raewyn McIntosh (Staff Rep), Kerri Rowell (Co-opted Finance Member), Jane Morris, Pat Murphy (Parish Rep), Shane Heinrich (P & F Rep).

In 2023, our efforts to advance the Master plan for OLOG saw some progress, although not as significant as we had hoped. Despite our best endeavors, the land acquired by OLOG remains vacant this year, pending further agreements and developments. We actively engaged with CESA and IPAD infrastructure in pursuit of grant funding, but unfortunately, our applications were not successful at this time. However, recent discussions are looking promising for new progress in 2024 to keep us on track and plan for minor works and Ms Josette Charles, Principal will keep us updated.

On August 27th 2023, following Mass, a Parish meeting was convened by Fr. John Herd, during which Josette Charles presented the community with updates on the Master plan and provided an opportunity for questions and feedback.

Throughout the year, our school experienced transitions within the teaching staff, reflecting the broader challenges faced by the education workforce. We bid farewell to valued educators, who played a significant role in providing

leadership and development for our Year 6 students. However, we enthusiastically welcomed new teachers of exceptional caliber, poised to guide our Year 6 students toward success in their transition to middle/high school.

The Board last year, remained vigilant in overseeing our finances, ensuring adequate support for new enrolments while maintaining the high standard of education our children deserve. Emphasizing the importance of a conducive physical environment for learning and collaboration within our parish community, we focused on fostering a positive atmosphere for growth and development. As part of our governance efforts, we reviewed and established a revised fee policy, along with updating other policies to bolster the educational and administrative framework of our school.

In addition, the last year commenced with the introduction of new uniforms, including specialized sports attire to facilitate participation in a wide array of events. OLOG proudly hosted the SAPSASA Netball carnival, contributing to many memorable sporting achievements throughout 2023.

Last year, our school's enrolments surged to 220 students, with a further increase to 236 in 2024. Encouragingly, ongoing predictions suggest continued growth beyond that. Our efforts to showcase the unique offerings of our school were supported by the success of the school tours held on May 6, which garnered positive feedback and increased community awareness through word-of-mouth and strategic marketing initiatives (Discover Extraordinary).

During a crucial period when Principal Josette Charles was on leave in 2023 from August to September, we extended our gratitude to Emma Fowler for seamlessly stepping in to cover her responsibilities. Emma's leadership was instrumental in guiding us through important Board meetings and organizing another highly successful school disco. Additionally, Emma played a pivotal role in conducting a thorough review of our Camp Australia after-school care program, ensuring its continued effectiveness in meeting the needs of our students and families.

It was a pleasure to collaborate with Principal Josette Charles in hosting our inaugural Combined Board meeting at OLOG on July 27th, alongside representatives from St Mary's Memorial, with Acting Chair Suzy Harmer in attendance. Together, we facilitated discussions and shared updates on our Towards 2027 strategy, aimed at broadening our horizons and enhancing our educational practices in alignment with the goals of CESA.

The meeting commenced with a prayer led by Fr. John Herd, followed by a thoughtful discussion on the importance of Parish Partnership, setting the stage for the year ahead, which was designated as the Year of the Youth. This inspired joint educational initiatives, including a cyber safety session held at St Mary's Memorial and a parents' workshop hosted at OLOG, made possible through a successful grant application.

The grant funding supported a workshop led by Madhavi Parker at OLOG, focusing on supporting children with anxiety and promoting mental health and well-being. The workshop, facilitated by Positive Minds Australia, provided valuable insights and resources to aid our community in nurturing the mental health of our children.

Congratulations to Debbie Scuteri, APRIM Lead, and all the children and families who participated in this year's successful Sacrament program. It was a privilege for me to be part of it alongside our daughter Madeleine. I'm also delighted to see the continuation of the debating team under the leadership of Raewyn McIntosh. The emphasis on music, with piano and guitar lessons offered at the school, adds to the diverse interests catered to, alongside sports.

The school's focus on STEM (Science, Technology, Engineering, and Mathematics) is of paramount importance, complementing the emphasis on literacy and numeracy highlighted in our NAPLAN

results. Sara Cox led another fantastic Sports Day, and our students enjoyed numerous excursions and camps throughout the year, including a successful trip to Canberra for our Year 6 students.

The news of funding for the installation of an AED (Automated External Defibrillator) at the school for emergencies was met with great delight by OLOG students. Its availability outside the library ensures preparedness for any unforeseen circumstances.

A special acknowledgment goes to the P & F committee, led by Shane Heinrich, for their tireless efforts in organizing fundraisers and events that benefit both the school and our community. We celebrated another great Christmas Carol evening last December, and we have kicked off the commemorative celebrations for 2024 marking 70 years of our school's legacy. This included a cake and donuts and lighting of candles with past and present OLOG students and I was honoured to light a candle with our daughter, Madeleine Stevens. This was followed by the OLOG 70s Disco in February 2024 with new and existing parents and carers and teachers to bring our OLOG community together and start the year of celebrations. The Board look forward to supporting a few more commemorative celebrations planned throughout the 2024.

Lastly, I express gratitude for the ongoing encouragement of classroom support by parents, carers and volunteers, and I commend the dedication of all staff at OLOG who continually strive to support and educate our diverse students and continue our catholic identity within the OLOG community.

I look forward to a successful 2024 for our staff and students to progress and be the best they can be in a proactive learning environment reflecting on where how far we have come in 70 years and what the future will hold for our students and wish everyone a happy and healthy year.



FINANCE REPORT

Reported by Kerri Rowell

Each year the School Board endeavours to ensure that Our Lady of Grace School (OLOG) continues to maintain a sound financial position and that its budget is planned and expended to support and facilitate learning resources, delivery, and infrastructure of the highest quality for its students, staff and parents. The School Board are also responsible for the setting of school fees, approval of the annual budget and acceptance of the annual audited financial statements. The board are guided and informed of these and other financial matters via the OLOG Finance Committee. The Finance Committee for 2023 consisted of parent representatives Sarah Cooper (Chair) & Kelly Newbold, Josette Charles Principal & Kerri Rowell Finance Manager. OLOG report on a calendar year basis for financial accounts and accounts are audited by KPMG during February / March for the prior year. Final audited accounts are presented to board and approved at board in addition to disclosures to Catholic Education South Australia (CESA), who are responsible for acquitting system grant funding and providing related reporting to Government.

Infrastructure planning and resourcing to respond to growing enrolment demand, maintenance of existing resources, and resourcing for complex learning needs, growing capacity for quality teaching and support were a focus for 2023. OLOG completed a cash purchase of 3 Joan Ave in January 2023 and throughout the year worked in collaboration with CESA Infrastructure team and architects Swanbury Penglase to develop and refine an infrastructure Master Plan that could deliver much needed infrastructure growth for the school but also respond sympathetically to Parish needs on our shared site.

Enrolment growth in our upper primary resulted in an additional class to accommodate excess students in year 6 and we completed minor fit out works to our existing hall to accommodate the new class as well as purchasing additional laptops for staff and students. We undertook an audit & upgrade of our whole school PA system, upgraded RCDs to the admin building and continued to improve the condition of our oval.

We continued to maintain the services of our school counsellor and provide access to play based therapy and extensive ESO support both

in class and via specialist intervention groups with a particular focus on literacy. We continued to support a leader of learning resource to help drive best practice teaching methodologies and supported early career teachers with additional resources.

Cost of living pressures increasingly impacted OLOG families in 2023, and we responded with no fee increases, free Term 3 reception and access to financial assistance via fee remissions.

OLOG were also subject to a 2022 post enumeration audit and successfully completed this with no adverse findings.

2023 Results

At the time of this report the 2023 audited financials were not available, all reference to 2023 figures are of unaudited results.

2023 Cashflow

Net cashflow movement for 2023 resulted in a deficit of (670,511) a positive movement of 407,886 against original budgeted cashflow of (1,078,397).

CASHFLOW HIGHLIGHTS 2023 (UNAUDITED RESULTS)

	2023 ACTUAL	2023 BUDGET	MOVEMENT
CASH IN FLOW	4,355,386	3,757,213	598,173
CASH OUT FLOW	-3,489,326	-3,331,431	-157,895
NET OPERATING CASHFLOW	866,061	425,782	440,279
NET CAPITAL CASHFLOW	-1,536,572	-1,504,179	-32,393
TOTAL CASHFLOW	-670,511	-1,078,397	407,886

The primary contributor to the 2023 deficit position was the cash purchase of 3 Joan Ave, located directly behind the school and incorporated into OLOG master plan.

OLOG received higher than anticipated recurrent grants, due to funding for Term 3 Receptions being accepted unexpectedly and additional ad hoc grants in schools up grade funding and well being funding. Other unbudgeted inflows occurred for various leave related remittances, LSL and PPL. The corresponding unbudgeted outflows for LSL, PPL impacted on an increase in

operating outflows against budget in addition to CESA additional capital levies. Capital outflows were greater than budgeted due to the decision to pay out the remainder of OLOG's laptop loan at year end.

2023 Income

Recurrent income for 2023 was \$4.233m compared to \$3.422m in 2022. This was largely driven by a 13% increase in enrolments in 2023.

REVENUE	2023	2022
COMMONWEALTH GOVERNMENT GRANTS	2,598,496	2,115,340
INCOME RECURRENT	666,866	570,314
INCOME OTHER	277,155	114,530
STATE GOVERNMENT GRANTS	691,126	621,990
TOTAL RECURRENT INCOME	4,233,643	3,422,174
TOTAL CAPITAL INCOME	60,440	60,092
TOTAL TRADING ACCOUNT INCOME	56,443	29,294
TOTAL INCOME	4,350,526	3,511,560

State and Federal Government funding represents approximately 76% of OLOG's income with fees recording approximately 15% of income. Grant & fee income increased in 2023 due to increase in

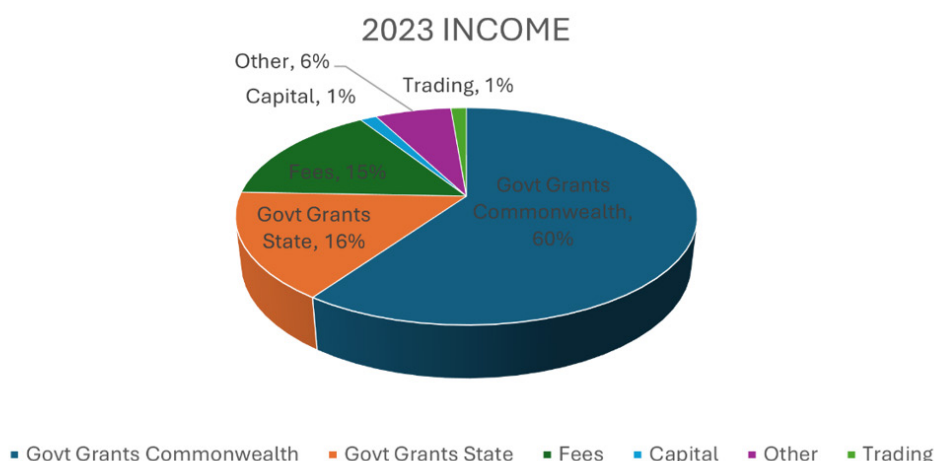
student numbers, DMI was unchanged at 104 and NCCD remained approximately 32% both comparable with 2022 figures.

In 2023 OLOG fees net of discounts and full fee paying overseas students totalled \$604,401. Our tuition fee structure remained unchanged; \$3,500 or \$2,100 low income fee. OLOG tuition fees have not increased since 2019.

2023 Expenditure

Expenditure totalled \$3.840m. Teaching salaries and oncosts represented \$2.419m or 63% of total expenditure up from 60% in 2022. An interim wage increase of 3% was recorded during December.

	2023 UNAUDITED ACTUAL	2022 ACTUAL
TOTAL RECURRENT INCOME	4,233,643	3,422,174
TOTAL CAPITAL INCOME	60,440	60,092
TOTAL TUITION EXPENSE	2,678,780	2,130,799
TOTAL ADMINISTRATION EXPENSES	1,122,434	1,041,539
TOTAL TRADING ACCOUNT INCOME	56,443	29,294
TOTAL TRADING ACCOUNT EXPENSES	39,436	24,294
NET PROFIT (LOSS)	509,876	314,427



2023 Enrolments

OLOG budgeted for 2023 enrolments of 219 we recorded 220 and were funded for 218. Enrolments increased across all year levels.

	YEAR	T3 REC	REC (EXC T3)	YR 1	YR 2	YR 3	YR 4	YR 5	YR 6	TOTAL	% INCREASE	% NCCD
ACTUAL (AUG CENSUS)	2019	7	30	20	31	27	34	28	31	208		23%
ACTUAL (AUG CENSUS)	2020	9	24	31	17	30	25	30	27	193	-7%	24%
ACTUAL (AUG CENSUS)	2021	16	23	22	32	18	29	24	30	194	1%	26%
ACTUAL (AUG CENSUS)	2022	9	34	25	21	31	20	31	24	195	1%	33%
ACTUAL (AUG CENSUS) + 2 FFPOS	2023	12	24	34	28	27	33	24	38	220	13%	32%

Balance Sheet 2023

OLOG bank closed with \$1,203,841m down 0.667m on prior year and \$0.411m up on budgeted closing cash position.

At the end of 2023 debtors were \$23,393, however when offset with debtors in credit balance the net debtor balance was (\$3,464). The Finance Committee acknowledge the commitment of families who continue to support OLOG fee policy with consistent and timely fee payments. In 2023 OLOG offered sibling discount and up front payment discount.

61% of families paid in full, 21% of families were in credit, 14% of families had balances <\$1,000 and 4% had balances between \$1,000-\$5,000

BORROWINGS 2023

STAGE 1 2019 LOAN	176,336
STAGE 2 2020 LOAN	300,548
TOTAL LOANS	476,885

CAPITAL EXPENDITURE DURING 2023 INCLUDED:

LAND 3 JOAN AVE	1,251,753
LAPTOPS & IPADS	31,976
IN CLASS AUDIO SYSTEMS	17,943
PSA SYSTEM UPGRADE	3,333
DIGITAL SCREENS	14,988
DEFIBRILLATOR	2,275

Budget 2024

The Finance Committee reviewed and recommended a surplus 2024 budget of \$160,125 to the board and the board ratified this on 13th November 2023.

The budget has since been revised to a reduced surplus of \$23,301 and this is recommended to the board at AGM. The revision takes into account updated enrolment and staffing numbers at the start of the year along with revised capital infrastructure estimates for planning and construction works.

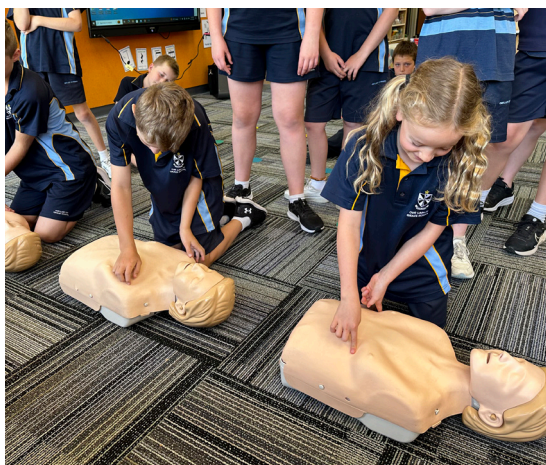
ORIGINAL 2024 BUDGET	160,125
REDUCED FEES LOWER ENROLMENT	-59,302
INCREASED GRANTS DMI CHANGE	127,732
LSL & OTHER INCOME CHARGES	16,440
INCREASED SALARY & ONCOST	-69,119
INCREASED FACULTY, PD & EXCURSION BUDGET	-34,079
CANTEEN RECONFIGURATION	-57,500
STAGE 1 A	-20,000
PLANNING & DEV COS STAGE 1 B	-40,000
FURNITURE & EQUIPMENT	-21,690
CHANGES IN LOAN REPAYMENTS	15,745
OTHER MISCELLANEOUS	4,949
REVISED 2024 BUDGET	23,301





Revised 2024 Budget

ENROLMENT	240	235
CLASSES	9	9
	BUDGET ORIGINAL NOV 2024	BUDGET REVISED FEB 2024
STUDENT FEES	686,352	627,050
COMMONWEALTH GOVERNMENT GRANT FUNDING	2,331,614	2,431,947
STATE GOVERNMENT GRANT FUNDING	769,152	796,551
LSL REIMBURSEMENTS	18,000	24,400
OTHER INCOME	127,180	137,220
INCOME	3,932,298	4,017,168
SALARIES & WAGES- TEACHING STAFF	-2,091,027	-2,144,038
SALARIES & WAGES- ADMINISTRATION STAFF	-299,004	-307,327
SUPERANNUATION CONTRIBUTIONS	-260,894	-268,679
MAINTENANCE, GROUNDS & CLEANING EXPENSES	-125,252	-118,146
LEVIES	-165,943	-173,165
OTHER EXPENSE- TUITION	-258,503	-292,582
OTHER EXPENSES- ADMINISTRATION	-257,767	-255,202
AUDIT FEES	-5,500	-5,500
EXPENDITURE	-3,463,890	-3,564,639
OPERATING SURPLUS/(LOSS)	468,408	452,529
CAPITAL INCOME	0	0
BUILDINGS- AT COST	-600,000	-715,000
FIXED EQUIPMENT & IMPROVEMENTS	0	0
FURNITURE & EQUIPMENT	-15,500	-23,190
COMPUTER EQUIPMENT	-14,953	-23,453
PLANT & MACHINERY	-3,500	-9,000
MOTOR VEHICLES	0	0
RIGHT TO USE ASSET	0	0
CAPITAL EXPENDITURE	-633,953	-770,643
INTEREST INCOME	3,000	4,220
INTEREST EXPENSE	-18,491	-17,725
LOANS- REPAYMENTS	-158,839	-145,080
LOANS- DRAWDOWNS	500,000	500,000
FINANCE (LOANS REPAYMENTS INTEREST)	325,670	341,415
TOTAL SURPLUS/(LOSS)	160,125	23,301



OLOG wishes to acknowledge the contribution of its parent representatives to the Finance Committee, Sarah and Kelly, and thank them for their council and collaboration during 2023.

PARENTS & FRIENDS REPORT

Reported by Shane Heinrich

2023 has seen another successful year for the Parents and Friends Committee who have been actively engaged in fostering a sense of community, fundraising and supporting school initiatives.

Events such as Christmas on the Green, Mother's and Father's Day stalls, special lunches, and coffee mornings have not only provided enjoyable experiences for the learners and the community, but also contributed to fundraising efforts. During 2024 the P&F raised close to \$18,000 resulting in net funds of \$10,710. Our efforts at the Bunnings BBQ were a highlight with sales of approx. \$3,000. We wish to thank all volunteers who assisted in this and all our events large or small, whether it be a cupcake, 10min of your time to listen to students reading, or helping on the sporting sidelines, your contributions are valued and welcomed.

The Parents and Friends Committee consisting of Kate Peel, Toby Raymond, Mark Willoughby and Sarah Forzisi-Mucciante with the support of Josette Charles are sincerely thanked for volunteering their time, their dedication, commitment and effort, which have all been instrumental in building a strong sense of community and generating much needed fundraising to provide resources for the school.

Every dollar raised goes straight back into providing a variety of resources to enhance the learning of all students at Our Lady of Grace School. Of course none of this would be possible without the support of the whole school community. The OLOG staff, learners and families all make it possible and the efforts and generosity of your commitment is deeply appreciated,

and we look forward to further success and a continued collaboration in 2024.

"Many hands make light work"

We are always looking for people to join in with our efforts, you can give as little or as much of your time, but any time given will be greatly appreciated. If interested please reach out to anyone on the committee or the school office.

P & F ACCOUNT SUMMARY

(PERIOD 1 JANUARY- 31 DECEMBER 2023)

YTD JAN-DEC 2023	
INCOME	
INCOME-FUNDRAISING	10,564
INCOME- MOTHER'S DAY	1,712
INCOME- FATHER'S DAY	1,488
INCOME- SCHOOL BANKING	
INCOME- CAFE	21
INCOME- CHRISTMAS EVENT	4,168
	17,953
EXPENSE	
EXPENSE- FUNDRAISING	-413.64
EXPENSE- MOTHERS DAY	-2,504
EXPENSE- FATHERS DAY	-1,574
EXPENSE- CAFE	-1,489
EXPENSE- CAFE	-130
EXPENSE- CHRISTMAS EVENT	-1,132
	-7,243
NET P&F TRADING ACCOUNTS 2023	10,710

GENERAL FUNDRAISING BREAKDOWN

	ICY THURSDAY	BADGES	WINE	SPECIAL FOOD DAYS	CAKE STALL	BUNNINGS BBQ	DISCO	KYTONS	TOTAL
INCOME	812	135	342	3,828	1,041	2,996	1,072	338	10,564
EXPENSE	30	196		1,425		770	83		2,504
NET	782	-61	342	2,403	1,041	2,225	989	338	8,060



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**OUR LADY OF
GRACE SCHOOL**

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